



ITEM # 71

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: December 18, 2008
SUBJECT: Blackshear Triangle Planting Project

Item # 71 on the December 18, 2008 Council Agenda, to approve an ordinance granting a waiver of the application fee for a license agreement under City Code Section 14-11-1(B) (1) for the Blackshear Triangle Planting Project, in an amount not to exceed \$425, will have the following fiscal impact:

Fees Waived (Right-of-Way):
\$425 Right of Way License Agreement Application Fee
\$425 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$2,000. Additionally, the security deposit requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Martinez has agreed to apply \$141.67 to his fee waiver allocation budget, Council Member Shade has agreed to apply \$141.67 to her fee waiver allocation budget, and Council Member Leffingwell has agreed to apply \$141.66 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.